

**Highland Meadows Community Development District  
Final Adopted Budget  
General Fund  
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
<b>REVENUES</b>	
<b>Special Assessments</b>	
Tax Roll*	\$ 137,009
Off Roll*	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 137,009</b>
Balance Forward from Prior Year	\$ 7,199
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 144,208</b>
<b>EXPENDITURES - ADMINISTRATIVE</b>	
<b>Legislative</b>	
Supervisor Fees	\$ 5,000
<b>Financial &amp; Administrative</b>	
District Management	\$ 30,900
District Engineer	\$ 1,500
Disclosure Report	\$ 2,400
Trustees Fees	\$ 3,800
Financial Consulting Services	\$ 5,150
Auditing Services	\$ 4,000
Public Officials Liability Insurance	\$ 7,000
Legal Advertising	\$ 1,600
Bank Fees	\$ 180
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees - Recording Secretary	\$ 500
Website Fees & Maintenance - Technology	\$ 750
<b>Legal Counsel</b>	
District Counsel	\$ 10,000
<b>Administrative Subtotal</b>	<b>\$ 72,955</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
<b>Electric Utility Services</b>	
Utility Services	\$ 750
Street Lights	\$ 9,600
<b>Water-Sewer Combination Services</b>	
Utility Services	\$ 8,000
<b>Stormwater Control</b>	
Aquatic Maintenance	\$ 2,100
<b>Other Physical Environment</b>	
Property Insurance/ GL	\$ 4,303
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance	\$ 30,000
Landscape - Mulch	\$ 1,500
Landscape Miscellaneous	\$ 5,000
<b>Contingency</b>	
Miscellaneous Contingency	\$ 5,000
<b>Field Operations Subtotal</b>	<b>\$ 71,253</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 144,208</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ (0)</b>

**Budget Template  
Highland Meadows Community Development District  
Debt Service  
Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2006	Budget for 2014/2015
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments <sup>(1)</sup>	\$119,144.53	\$119,144.53
<b>TOTAL REVENUES</b>	<b>\$119,144.53</b>	<b>\$119,144.53</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$119,144.53	\$119,144.53
<b>Administrative Subtotal</b>	<b>\$119,144.53</b>	<b>\$119,144.53</b>
<b>TOTAL EXPENDITURES</b>	<b>\$119,144.53</b>	<b>\$119,144.53</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>

Collection and Discount % applicable to the county: 7.0%

**Gross assessments** \$ **128,112.40**

**Notes:**

Tax Roll Collection Costs for Polk County is 7% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

Highland Meadows Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$137,008.80
Polk County 7% Collection Cost:	<u>\$10,312.49</u>
2014/2015 Total:	<u>\$147,321.29</u>

2013/2014 O&M Budget	\$130,815.00
2014/2015 O&M Budget	<u>\$137,008.80</u>
Total Difference:	<u>\$6,193.80</u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease <sup>(1)</sup></u>	
	<u>2013/2014</u>	<u>2014/2015</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family	\$985.48	\$985.48	\$0.00	0.00%
Operations/Maintenance - Single Family	\$633.61	\$663.61	\$30.00	4.73%
<b>Total</b>	<b><u>\$1,619.09</u></b>	<b><u>\$1,649.09</u></b>	<b><u>\$30.00</u></b>	<b><u>1.85%</u></b>

**HIGHLAND MEADOWS**

**FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$137,008.80
COLLECTION COSTS @	7.0%	<u>\$10,312.49</u>
TOTAL O&M ASSESSMENT		<u><u>\$147,321.29</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>EAU FACTOR</u>	<u>ALLOCATION OF O&amp;M ASSESSMENT</u>			<u>TOTAL SERIES 2006 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2006 DEBT SERVICE <sup>(1)</sup></u>			<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>		<u>O&amp;M</u>	<u>DEBT SERVICE <sup>(2)</sup></u>	<u>TOTAL <sup>(3)</sup></u>
	<u>O&amp;M</u>	<u>SERVICE</u>								
SINGLE FAMILY 65/70'	222	130	1.00	222.00	100.00%	\$147,321.29	\$128,112.40	\$663.61	\$985.48	\$1,649.09
	<u>222</u>	<u>130</u>		<u>222.00</u>	<u>100.00%</u>	<u>\$147,321.29</u>	<u>\$128,112.40</u>			
LESS: Polk County Collection Costs and Early Payment Discount Costs						<u>(\$10,312.49)</u>	<u>(\$8,967.87)</u>			
<b>Net Revenue to be Collected</b>						<u><u>\$137,008.80</u></u>	<u><u>\$119,144.53</u></u>			

<sup>(1)</sup> Reflects the number of total lots with Series 2006 debt outstanding.

<sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Polk County collection costs and early payment discount costs.

<sup>(3)</sup> Annual assessment that will appear on November 2014 Polk County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.