

**Highland Meadows Community Development District
Final Adopted Budget
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 137,009
TOTAL REVENUES	\$ 137,009
Balance Forward from Prior Years	\$ 9,093
TOTAL REVENUES AND BALANCE FORWARD	\$ 146,102
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 5,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 12,950
District Engineer	\$ 1,500
Disclosure Report	\$ 2,400
Trustees Fees	\$ 9,228
Financial Consulting Services	\$ 8,600
Accounting Services	\$ 10,000
Auditing Services	\$ 4,000
Public Officials Liability Insurance	\$ 2,666
Legal Advertising	\$ 3,750
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees - Recording Secretary	\$ 150
Website Fees & Maintenance	\$ 1,200
Legal Counsel	
District Counsel	\$ 10,000
Administrative Subtotal	\$ 76,119
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 750
Street Lights	\$ 9,600
Water-Sewer Combination Services	
Utility Services	\$ 8,000
Stormwater Control	
Aquatic Maintenance	\$ 2,100
Other Physical Environment	
Property Insurance/GL	\$ 5,053
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance - Contract	\$ 29,580
Landscape - Mulch	\$ 1,500
Landscape Miscellaneous	\$ 5,000
Contingency	
Miscellaneous Contingency	\$ 3,400
Field Operations Subtotal	\$ 69,983
TOTAL EXPENDITURES	\$ 146,102
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Highland Meadows Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2006	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$87,983.65	\$87,983.65
TOTAL REVENUES	\$87,983.65	\$87,983.65
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$87,983.65	\$87,983.65
Administrative Subtotal	\$87,983.65	\$87,983.65
TOTAL EXPENDITURES	\$87,983.65	\$87,983.65
EXCESS OF REVENUES OVER EXPENDITURES	0.00	0.00

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$ **94,606.08**

Notes:

Tax Roll Collection Costs for Polk County is 7% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Highland Meadows Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$137,009.00
Polk County 7% Collection Cost:	<u>\$10,312.51</u>
2015/2016 Total:	<u>\$147,321.51</u>

2014/2015 O&M Budget	\$137,008.80
2015/2016 O&M Budget	<u>\$137,009.00</u>
Total Difference:	<u><u>\$0.20</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease ⁽¹⁾</u>	
	<u>2014/2015</u>	<u>2015/2016</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family	\$985.48	\$985.48	\$0.00	0.00%
Operations/Maintenance - Single Family	\$663.61	\$663.61	\$0.00	0.00%
Total	<u>\$1,649.09</u>	<u>\$1,649.09</u>	<u>\$0.00</u>	<u>0.00%</u>

HIGHLAND MEADOWS

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$137,009.00
COLLECTION COSTS @	7.0%	<u>\$10,312.51</u>
TOTAL O&M ASSESSMENT		<u><u>\$147,321.51</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>EAU FACTOR</u>	<u>ALLOCATION OF O&M ASSESSMENT</u>			<u>TOTAL SERIES 2006 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽¹⁾		<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u>	<u>DEBT SERVICE</u> ⁽²⁾	<u>TOTAL</u> ⁽³⁾
SINGLE FAMILY 65'/70'	222	96	1.00	222.00	100.00%	\$147,321.51	\$94,606.08	\$663.61	\$985.48	\$1,649.09
	<u>222</u>	<u>96</u>		<u>222.00</u>	<u>100.00%</u>	<u>\$147,321.51</u>	<u>\$94,606.08</u>			
LESS: Polk County Collection Costs and Early Payment Discount Costs						(\$10,312.51)	(\$6,622.43)			
Net Revenue to be Collected						<u><u>\$137,009.00</u></u>	<u><u>\$87,983.65</u></u>			

⁽¹⁾ Reflects the number of total lots with Series 2006 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Polk County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2015 Polk County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.